

**From:** [Candy Solovjovs](#)  
**To:** [Notice Comments](#)  
**Subject:** Notice 2017-73  
**Date:** Tuesday, March 06, 2018 12:11:12 AM

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March 5, 2018

[notice.comments@irs.counsel.treas.gov](mailto:notice.comments@irs.counsel.treas.gov)

Internal Revenue Service  
Room 5203/P.O. Box 7604  
Ben Franklin Station  
Washington, D.C. 20044

Subject: Notice 2017-73

We are submitting this response to Treasury Notice 2017-73, related to the use of donor advised funds.

Donor advised funds can serve as an important tool for private foundations striving to address community needs. The Meyer Memorial Trust established a donor advised fund in partnership with our state's community foundation a number of years ago as a strategy to provide flexibility in our grantmaking across fiscal years and in times of liquidity restraints when we experience a decline in the markets and/or spikes in community need. We actively use our fund to deploy funds into our community. Our donor advised fund has provided flexibility and allowed us to provide stable financial support to our nonprofit partners during transition periods when we have wound down some grantmaking programs and ramped up new programming. It has allowed us to support extraordinary community opportunities, such as developing a rural pediatric clinic, alongside of our established grant programs. We have used our donor advised fund to partner with our local community foundation and other funders in collaborative grantmaking for children, youth and families, and to establish an innovative and collaborative loan fund to support affordable housing and micro-lending programs serving diverse and low-income communities in our region.

While we understand concerns of perceived abuses of DAFs, we urge you to recognize and protect the important and strategic role DAFs play in private foundations' ability to address community needs in collaborative, responsive and timely ways.

Regards,  
Candy Solovjovs

**Candy Solovjovs**

## **Director of Programs**

Meyer Memorial Trust

*We work with and invest in organizations, communities, ideas and efforts that contribute to a flourishing and equitable Oregon.*

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